

Message Text

UNCLASSIFIED

PAGE 01 BAGHDA 00427 181204Z

44

ACTION NEA-09

INFO OCT-01 ISO-00 EB-07 /017 W

----- 072758

R 161100Z APR 75

FM USINT BAGHDAD

TO SECSTATE WASHDC 1898

USDOC WASHDC

INFO AMEMBASSY BEIRUT

AMEMBASSY KUWAIT

AMEMBASSY MANAMA

AMEMBASSY TEHRAN

UNCLAS BAGHDAD 427

E.O. 11652: N/A

TAGS: BDIS, IZ

SUBJECT: GENERAL ELECTRIC SETTLES OLD DISPUTE

REF: BAGHDAD 282 (NOTAL)

1. DONALD R. WEBB, INTERNATIONAL SALES DIVISION, GENERAL ELECTRIC COMPANY, NEW YORK (TELEPHONE: 212-750-2307) TOLD USINT APRIL 10 THAT GE HAD JUST SETTLED AMICABLY MILLION DOLLAR PLUS CLAIM AGAINST GOI DATING FROM 1969 INSTALLATION OF TWO STEAM BOILERS IN BAGHDAD.

2. SETTLEMENT CLEARS WAY FOR GE TO PURSUE 20 MILLION DOLLARS 250 MW GAS TURBINE POWER STATION FOR KHOR ZUBAIR NEAR BASRA (REFTEL. NEGOTIATIONS FOR LATTER PROJECT TO BE CONDUCTED BY GE'S BEIRUT OFFICE.

3. USINT ANTICIPATES THAT AS NEWS OF GE SETTLEMENT REACHES OTHER MAJOR US FIRMS WITH PRE-1967 EXPERIENCE IN IRAQ--PARTICULARLY CONTRACTORS--THEY WILL BE LESS APPREHENSIVE ABOUT REENTERING IRAQI MARKET PLACE.
LOWRIE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 16 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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